

COMMUNITY COMMENT for January 2, 2013

This is Phil Arnot for Community Comment on KINS Radio.

A new year and no elections! ^{But,} Interesting facts arise almost daily about politics, employment and deficits.

Well the latest statistics on the unemployment rate dropping to 7.7% are not what they say. That new rate was due in part to 350,000 workers who went off the employment list. As the Wall Street Journal says, call it the case of the missing workers.

The Journal says that the share of the available labor force in November that is working is 65.6%. That is down from 65.7% in June 2009.

Why are employable people sitting on the sidelines? Some say it was the Hurricane Sandy and others say its early retirement. But the facts are that because of huge increases in government benefits for not working, ^{it has} increased the incentive not to work. Those benefits included food stamps, disability payments and unemployment insurance. *Almost 50M. in Food Stamps*

A study of the University of Chicago indicates that welfare payments from workers to non workers now exceeds 1 trillion dollars a year.

Of those that were employed over the last five months, 73% of those ^{that} were hired ^{were} for the government. ^{for business} Now on top of all this, it will take \$24 million dollars ^{to} comply with the rules under Dodd & Frank. ^{the Law} Some call it Regulation Strangulation.

Every day we are told about new fees and costs that we the taxpayers will have to pay under ObamaCare. *Look forward to a lot of new taxes this year.*

We all know that Congress is at a stalemate. Senator Reid, Majority leader will not bring up for a vote any of the bills passed by the House of Representatives. *this last year.*

I leave you with a point to ponder: Don't you think that this great country of ours would be better off with the Citizens in Control as opposed to the Bureaucrats in Government with their regulation of our lives. *I hope everyone has a great New Year!*

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We have borrowed more money to keep our Govt afloat since 2009 than from 1776 to 2009.