

Trump's tax plan has a lot of promise. Like most of what you hear in the headlines, the facts are not the same depending on where you get your news. A google search of 'president trump's tax plan' will not yield an official plan from the White House, but instead will give you second hand summaries from New York Times FAKE NEWS or opinion pieces from the Wall Street Journal.

But here's hoping I can get some of the facts right.

First, I think the most dramatic part of the Trump plan is the corporate tax. According to the Wall Street Journal piece-- Under Trump the corporate tax rate would plummet from 35 to only 15%

That is one of the single best ways to revive our stagnant economy. At 35%, America has the third highest corporate rate in the world(#taxfoundation), which of course forces those companies to keep their money overseas. With a single tax decrease, Trump would bring a massive amount of money back into our economy. The money would be in the hands of those that build things and employ people. Great!

Second. You might not remember this from your civics class, but all the regulatory agencies are organized under the Executive Branch. Under Trump--Not Congress. At any time, The president has the ability to dramatically cut the size and scope of these agencies. His tax plan goes after them, too. The IRA's independent regulatory agencies have in recent years become a 4th branch of government, Democrats and Establishment Republicans have enjoyed decades of government overreach by paying lipservice to the taxpayer while allowing these IRA's to grow like weeds.

Third, Trump promises to cut income taxes and restore three income brackets, with the largest being 35 percent then 25 and 10. While the income tax should be abolished. It's unamerican and discourages hard work. Trump's change is a step in the right direction. More money in your pocket helps the economy.

Even though we are all relieved that Hillary lost and there is renewed hope in our nations recovery, we still need to work our way out of a cataclysmic amount of debt. When a large corporation falls into a debt that it can't pay back, it's only hope is to maximize production and pay down the bill over time. Our government may become unable to borrow or print money unless it can fire up the economy and pay down the national debt. The Laffer Curve is a proven theory, arguing that the more you tax something, the less of that something you get.

Trump recognizes that the only way to change Americas' course toward financial insolvency is to grow the size of the economic pie, and use the big revenues that will follow to push the country forward. And what a welcome change it is. Obama spent his time creating deep divisions in this country, undermining our police and the results are now on full display today.

What a mess. Trump understands that the only way out of this is a bigger economy, and all the individual creativity and free enterprise that comes with it.

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Anthony Mantova