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*This is AM for your CC.*

*After every disaster, whether it's the hurricanes on the east coast or the Santa Rosa wildfires in our own backyard, there is always a call for more price gouging laws. Ironically, price gouging is just as much a part of an economy as an equilibrium is. However the term price gouging is a misnomer, as in a free market we are able to buy what we want, as well as what we need. During times of crisis, the higher costing goods are only going to go to the people that really need them. If you allow for price controls to artificially keep prices low, then you will immediately run into shortages, as the people that want those products, will overbuy and deprive the valuable resources from those that are truly in need.*

*The market system is the best system for allocating resources. We tried the command and control systems in the last century, and the deaths of millions upon millions of coerced farmers in the Soviet determined that such a system doesn't work,*

*Government can't artificially determine who needs what and at what time they need it. If we continue enforcing price gouging laws, the irony is that we will discourage retailers from staying open during a crisis. We all know store margins are not that great as it is, and so the costs are going to up during a crisis.*